

Corporate Profile and Financial Strength

Tracing our corporate origins to 1909, Ohio National is making a difference in the lives of our customers by delivering on our promises. We'll be there whenever a policy benefit is needed, regardless of the economic climate.

As a mutual insurance holding company, Ohio National remains dedicated to our policyholders, not Wall Street. This allows us to pursue long-term strategic objectives for the benefit of our policyholders, rather than focus on short-term gains under pressure from quarterly performance expectations.

Through an expansive network of financial professionals across the U.S., Ohio National markets a variety of insurance products that provide important benefits and peace of mind guarantees to individuals, families and businesses.

Benefits paid to policyholders

More than
\$1.2 billion

paid to policyholders and beneficiaries in 2019

Benefits paid in 2019 to policyholders and beneficiaries include cash payments for life insurance benefits, systematic withdrawal transactions on deferred annuity contracts, monthly disability income benefits, retirement plan benefits and annuity lump sum death claims and disbursements. Excludes Latin American operations.

Life insurance in force

\$189.3 billion

Growth in life insurance in force helps measure our success in serving your financial needs.

Assets under management

\$40.5 billion

GAAP equity

\$2.6 billion
(including mark-to-market)

Statutory total adjusted capital (ONLIC)

\$1.14 billion

As of Dec. 31, 2019

Product portfolio

Life insurance

Disability income insurance

Annuities

2019 at a glance

Dividends paid to eligible participating whole life insurance policyholders totaled **\$115.4 million**

Direct life premiums and fees (domestic) grew to **\$1.14 billion**, a five-year compound annual growth rate of 9.3%

Independent ratings¹

A A.M. Best

For balance sheet strength, strong operating performance and appropriate enterprise risk management (ERM)

A3 Moody's

Reflects a large block of whole life business, an aligned variable cost distribution and a consistent record of prudent underwriting that has contributed to a productive and growing life insurance business

A- Fitch

Reflects strong risk-adjusted capitalization and leverage, moderate business profile, modest but stable financial performance and a conservative investment portfolio

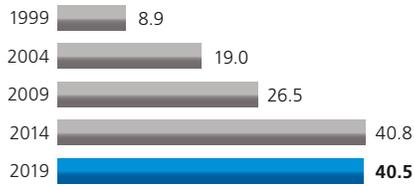


Ohio National
Financial Services®

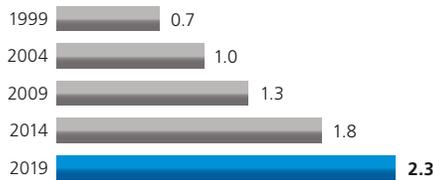
A history of financial strength

Our financial position is strong and reflects focus and ongoing discipline in our investment approach, risk management, operations and expense management.

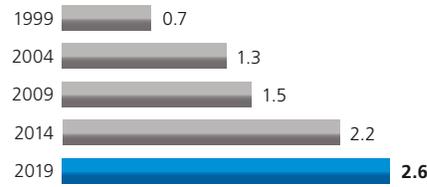
Assets under management: **\$40.5 billion**



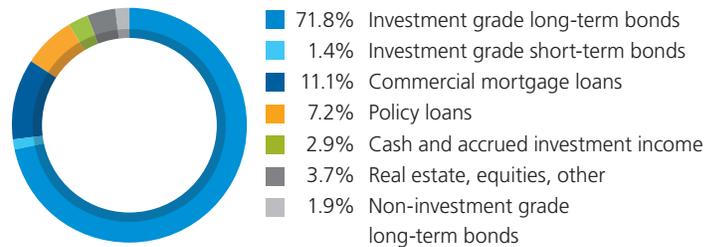
GAAP revenue: **\$2.3 billion** (excluding realized gains and losses)



GAAP equity: **\$2.6 billion** (including mark-to-market)



General account invested assets: **\$12.1 billion** (excludes Latin American operations)



As of Dec. 31, 2019

Making communities stronger

In 2019, associates volunteered more than 3,200 hours using their community service benefit time in addition to the many hours volunteered outside the workday.

The Ohio National Foundation

\$1.5 million

donated to nonprofit organizations in 2019

More than **\$24 million**

donated since 1987

As of Dec. 31, 2019

Mission

To make a difference in your life by helping you achieve financial security and independence today – and for generations to come.

Vision

To be your company of choice – through integrity, trusted relationships and financial strength.

¹ The strength of our company is backed by high marks for financial security and claims paying ability from independent rating analysts. These ratings include:

- “A” from A.M. Best Company, its third-highest ranking out of 16 categories
- “A3” from Moody’s, its seventh-highest ranking on a 21-part scale
- “A-” from Fitch, its seventh-highest ranking on a 21-part scale

All ratings information is according to reports published on: ambest.com/ratings, moody.com/insurance and fitchratings.com. Ratings are accurate as of 9/10/20. For the most current ratings, see ohionational.com.

Products are issued by The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. Guarantees are based on the claims-paying ability of the issuer. Product, product features and rider availability vary by state. Disability income insurance is not available in CA. Issuer is not licensed to conduct business in NY. New York contracts issued by National Security Life and Annuity Company.

Ohio National Mutual Holdings, Inc. | Ohio National Financial Services, Inc. | The Ohio National Life Insurance Company | Ohio National Life Assurance Corporation | National Security Life and Annuity Company | The O.N. Equity Sales Company | Ohio National Equities, Inc. | Ohio National Seguros de Vida S.A., Chile | Ohio National Seguros de Vida S.A., Peru | Centauro-ON

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Ohio National
Financial Services®
Life changes. We'll be there.®