

# Corporate Profile and Financial Strength

Tracing our corporate origins to 1909, Ohio National is making a difference in the lives of our customers by delivering on our promises. We'll be there whenever a policy benefit is due, regardless of the economic climate.

We are committed to serving our policyholders, our associates, our financial professionals and the community. Ohio National's Mission is to make a difference in your life by helping you achieve financial security and independence today – and for generations to come.

Through an expansive network of financial professionals across the U.S., Ohio National markets a variety of insurance products that provide important benefits and peace of mind guarantees to individuals, families and businesses.

## Benefits paid to policyholders

More than  
**\$1.5** billion

paid to policyholders and beneficiaries in 2021

Benefits paid in 2021 to policyholders and beneficiaries include cash payments for life insurance benefits, systematic withdrawal transactions on deferred annuity contracts, monthly disability income benefits, retirement plan benefits and annuity lump sum death claims and disbursements. Excludes Latin American operations.

### Life insurance in force

More than  
**\$184** billion

### Assets under management

**\$40.8** billion

### Statutory total adjusted capital (ONLIC)

**\$1.5** billion

### Statutory core earnings

**\$168.2** million

As of Dec. 31, 2021

## Product portfolio

### Life insurance

### Disability income insurance

### Annuities

## 2021 at a glance

Individual recurring life insurance premium grew by 2.4%, resulting in a 10-year compound annual growth rate of **7.9%**

Dividends paid to eligible participating whole life insurance policyholders totaled more than **\$90 million<sup>2</sup>**

## Independent ratings<sup>1</sup>

### **A** A.M. Best

For balance sheet strength, strong operating performance and appropriate enterprise risk management (ERM)

### **A3** Moody's

Reflects a large block of whole life business, an aligned variable cost distribution and a consistent record of prudent underwriting that has contributed to a productive and growing life insurance business

### **A-** Fitch

Reflects strong risk-adjusted capitalization and leverage, moderate business profile, modest but stable financial performance and a conservative investment portfolio



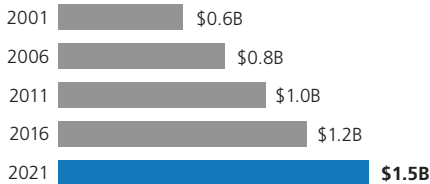
Ohio National  
Financial Services®

# A history of financial strength

Our financial position is strong and reflects focus and ongoing discipline in our investment approach, risk management, operations and expense management.

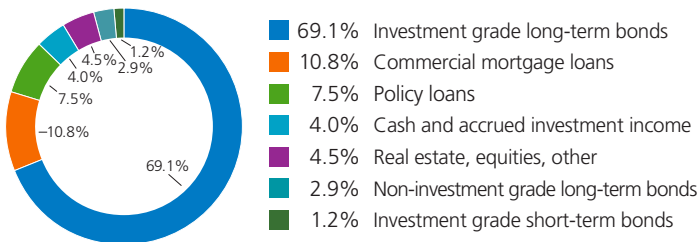
## Statutory total adjusted capital (ONLIC) **\$1.5 billion**

Total adjusted capital is utilized by regulators to evaluate the capital strength of the company on a statutory basis.

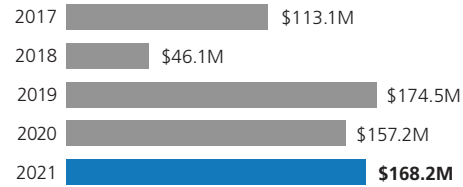


## General account invested assets: **\$13.8 billion**

(excludes Latin American operations)

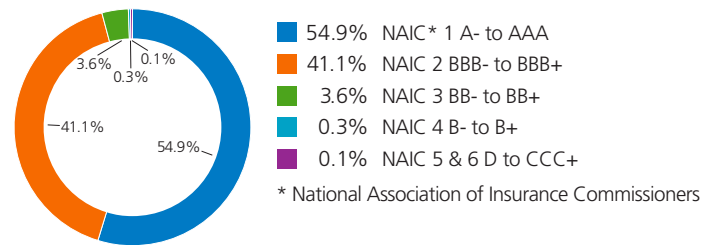


## Statutory core earnings (ONLIC) **\$168.2 million**



## Investment portfolio bond quality

(excludes Latin American operations)



As of Dec. 31, 2021

# Making communities stronger

More than 75 charitable organizations benefited from the volunteer and financial support of Ohio National and its associates in 2021.

## The Ohio National Foundation

**\$1.6 million**

donated to nonprofit organizations in 2021

More than **\$29 million**

donated since 1987

As of Dec. 31, 2021

## Mission

To make a difference in your life by helping you achieve financial security and independence today – and for generations to come.

## Vision

To be your company of choice – through integrity, trusted relationships and financial strength.

<sup>1</sup> The strength of our company is backed by high marks for financial security and claims paying ability from independent rating analysts. These ratings include:

- "A" from A.M. Best Company, its third-highest ranking out of 16 categories
- "A3" from Moody's, its seventh-highest ranking on a 21-part scale
- "A-" from Fitch, its seventh-highest ranking on a 21-part scale

All ratings information is according to reports published on: [www.ambest.com/ratings](http://www.ambest.com/ratings), [moodys.com/insurance](http://moodys.com/insurance) and [fitchratings.com](http://fitchratings.com). Ratings are accurate as of 12/31/21. For the most current ratings, see [ohionational.com](http://ohionational.com).

<sup>2</sup> Dividends are not guaranteed.

Products are issued by The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. Guarantees are based on the claims-paying ability of the issuer. Product, product features and rider availability vary by state. Issuer is not licensed to conduct business in NY. New York contracts issued by National Security Life and Annuity Company.

Ohio National Holdings, Inc. | Ohio National Financial Services, Inc. | The Ohio National Life Insurance Company  
Ohio National Life Assurance Corporation | National Security Life and Annuity Company | The O.N. Equity Sales  
Company | Ohio National Equities, Inc. | Ohio National Seguros de Vida S.A., Chile | Ohio National Seguros de  
Vida S.A., Peru | Centauro-ON

One Financial Way | Cincinnati, Ohio 45242 | 513.794.6100 | [ohionational.com](http://ohionational.com)

2215 Rev. 4-22 © 2022 Ohio National Financial Services, Inc.



Ohio National  
Financial Services®

*Life changes. We'll be there.®*