

Serving policyholders for more than 100 years

[Music begins]

Historical Timeline

1909

The Ohio National Life Insurance Company is founded when a group of Cincinnati investment specialists form a new stock company to take over the assets of a tiny insurance firm. The goal: provide quality life insurance protection that gives policyholders peace of mind and a foundation of financial security.

“Born” in a single-room office in a downtown Cincinnati building at 111 East Fourth Street, Ohio National is led by Dr. John L. Davis, Charles C. Lemert and Robert Palmer during its infancy. The Company grows through the acquisition of other firms and moves its headquarters to several different downtown locations in these early years.

1909 Official incorporation papers are filed on September 9, marking the founding of The Ohio National Life Insurance Company.

1910 The first policy is issued. Ohio National acquires Toledo Life and Seven States insurance companies.

Albert Bettinger

1913 – 1922 President

A native Cincinnati, Bettinger previously serves as the Company’s general counsel. He brings to Ohio National his credo, “To prosper, one must serve a public need.” A 25-foot obelisk in Eden Park marks his significant contributions to river transportation.

1920

Ohio National enters the participating whole life insurance market, giving policyholders an ownership stake in the Company. Participating policies allow policyholders to share in the Company’s profits and become eligible to receive yearly dividends. This marks the beginning of the move to become a policyholder-owned mutual insurance company.

1922 The Company reaches nearly \$4 million in assets.

1928 Ohio National installs its first punched card machines, used for keeping records and providing information for policy statements.

Troy W. Appleby

1922 – 1947 President

An actuary with the Company since 1914, Appleby is an organizational expert who helps build Ohio National’s sales force prior to his presidency. A former mathematics teacher, he was a charter member and secretary of the American Institute of Actuaries.

1930

The Great Depression hits the life insurance industry hard. An increase in policy loan requests, as well as mortgage foreclosures, lead to a squeeze on capital for many companies. Despite the dire economy, Ohio National experiences dramatic growth with the acquisitions of the Toledo Travelers Insurance Company (1930), Omaha Life and American Old Lines insurance companies (1931) and Bankers Reserve Life Company of Omaha (1933), called “the largest voluntary consolidation in the history of the insurance business where both companies were in good financial condition.”

1934 As Ohio National marks its 25th anniversary, it reaches \$37 million in assets and is operating in 20 states.

1940

1940s Ohio National is awarded the United States Treasury Department’s Minuteman Flag for its employees’ support of the World War II effort by investing at least 10 percent of their salary in war bonds.

1940 Ohio National acquires two other insurers – Columbia Life Insurance Company of Cincinnati, Ohio and Home Security Life Insurance Company of Rockford, Illinois.

1941 Our Board of Directors recommends that Ohio National be converted to a mutual company, owned by its policyholders. The courts approve this recommendation of a structure change which is completed in 1959.

The Company takes over the business of the Great Lakes Life Insurance Company of Cleveland, Ohio.

1946 Ohio National’s Field Advisory Board (FAB) is formed. Through the years, its mission remains to enhance and maintain relations between the Company’s General Agents and corporate headquarters associates.

1949 Company assets reach \$100 million.

John H. Evans

1947 – 1956 President

1956 – 1965 Chairman

Evans joins the Company in 1922 following college graduation from an actuarial school. He is credited with engineering many of the early acquisitions by Ohio National and initiating steps toward computerization.

1950

As the Company marks its 50th anniversary, 1959 is a new beginning for Ohio National. The Company completes the mutualization process, culminating many years of work and planning, and is now owned by and operates in the interests of its policyholders.

1953 Ohio National attains more than \$127 million in assets and is operating in 26 states plus the District of Columbia.

1955 The Company enters the group life insurance market

1959 An IBM computer arrives at Ohio National, marking the beginning of computerization via magnetic tapes and punched cards. Policy servicing transactions, financial statements, and various calculations are among the first processes to be enhanced by this new technology which transforms virtually all aspects of the business world.

M. Reynolds Dodson

1956 – 1971 President

1971 – 1972 Chairman and Chief Executive Officer

A native Cincinnati, Dodson joins Ohio National in 1928 while a college co-op student. As president, he personally visits almost every Ohio National agent in the field. He also takes an active part in other local institutions, serving as a member of the boards of the University of Cincinnati and First National Bank, the city's largest bank at the time.

1960

1960 Ohio National's assets number more than \$218 million.

The Company's first annual meeting of policyholders takes place, upon the completion of the mutualization plan the year before.

1961 The Company enters the individual disability income insurance market.

1964 The trademark symbol, emphasizing Ohio National's commitment to quality, is established. This logo contains the letters "O" and "N" (for Ohio National) which form a "Q" for quality.

1968 The O.N. Equity Sales Company (ONESCO), our retail broker/dealer operation, is formed.

1969 Ohio National sells its first single \$1 million life insurance policy.

1970

1970 Ohio National enters the variable annuity market.

1978 The Company's assets climb to \$600 million.

The Agents Advisory Council (AAC) – a forum for the open exchange of ideas, concerns and opinions between Ohio National’s Career Agents and corporate headquarters – is formed.

1979 Ohio National Life Assurance Corporation (ONLAC) – our stock subsidiary – is formed to facilitate further Company growth.

Paul E. Martin

1971 – 1972 President

1972 – 1979 Chairman and Chief Executive Officer

Martin joins the Company’s actuarial department in 1946, after graduating as a mathematics major from college and serving in the armed services. As Ohio National’s president, he forms management committees for the growing number of lines of business and devotes significant efforts to community betterment endeavors.

Burnell F. Saum

1972 – 1979 President

1979 – 1984 Chairman, President and Chief Executive Officer

1984 – 1985 Chairman and Chief Executive Officer

Saum becomes Ohio National’s president 20 years to the day after joining the Company. As president, he institutes a new framework for the Company – organization by line of business. A former school teacher, Saum is the Company’s first president to start his Ohio National career as an agent.

1980

As the Company celebrates its 75th anniversary in 1984, Ohio National is poised for growth and continued stability. Variable products and the increasing growth of flexible universal life insurance products revolutionize the industry in this decade. Ohio National is at the forefront of the industry with its comprehensive and competitive product line, featuring a wide array of products that can be tailored to meet individual and business needs.

1980 The Company’s Producing General Agent (PGA) distribution system is launched, joining our Career Agency distribution system.

1982 Ohio National enters the universal life insurance market and, five years later, the variable universal life insurance market.

1984 The Company reaches \$1 billion in assets.

1987 The Ohio National Foundation is formed. Its purpose is to contribute to nonprofit local and national organizations.

Bradley L. Warnemunde

1984 – 1985 President and Chief Operating Officer

1985 – 1993 Chairman, President and Chief Executive Officer

1993 – 1994 Chairman and Chief Executive Officer

Warnemunde joins the Company in 1954 as an agent and advances through regional sales management ranks to corporate headquarters leadership. His legacy includes keeping the Company's expense management in line. Under his watch, Ohio National's 27-year life insurance sales growth record – unmatched within the industry – begins.

1990

The Company reorganizes in 1998 as a mutual insurance holding company, which enhances its ability to raise capital and provide potentially greater growth opportunities to continue to serve policyholders, now and in the future.

1993 The Company makes its first acquisition in more than 50 years when it purchases the Pennsylvania National Life Insurance Company.

1996 Our new trade name, Ohio National Financial Services, and new sunrise logo are announced.

Assets reach the \$5.8 billion mark.

1998 Ohio National launches its Institutional Sales distribution channel

1998 & 1999 Ohio National is designated as one of Fortune magazine's "100 Best Companies to Work for in America."

David B. O'Maley

1993 – 1994 President and Chief Operating Officer

1994 Chairman, President and Chief Executive Officer

2010 – 2012 Executive Chairman of the Board

O'Maley joins the Company in 1992 as Executive Vice President and Chief Marketing Officer and, two years later, is elected to Ohio National's top leadership position. Under his guidance, he takes the Company to record-setting new heights with an emphasis on growth, earnings, conservative risk management, and corporate strategy and focus.

2000

Ohio National marks its 100th anniversary in 2009. In conjunction with the Cincinnati chapter of Habitat for Humanity, the Company commits \$780,000 to build 10 homes in the city over the next five years.

Upon the occasion of providing a century of service, Ohio National remains committed to its mutual insurance company heritage. Through more than 40,000 representatives and corporate headquarters associates, the Company is dedicated to providing value, security and financial stability for its clients.

With more than \$25 billion in assets under management, Ohio National stands tall and strong within the industry ... and looks confidently to the future on behalf of its policyholders.

2000 Ohio National acquires one of the top insurance and annuity providers in Chile, leading to the establishment of Ohio National Seguros de Vida, S.A. – the Company's first subsidiary operation outside the United States.

2001 In a joint venture, Ohio National forms the National Security Life and Annuity Company – our first subsidiary operation in the state of New York.

2002 The Company acquires a controlling interest in New York-based Suffolk Capital Management, LLC.

2003 & 2004 Ohio National is honored as an outstanding employer by the Great Places to Work Institute and local media.

2005 The Company reaffirms its Vision Statement which emphasizes the importance of independence and organic growth.

2010

2010 – 2018 Named a Top Workplace (Large Company) in Cincinnati. (Ranked #1 in 2010, 2012, 2013 and 2014)

2012 The Producer General Agent channel is the fourth largest in the industry according to LIMRA.

2013 & 2014 Ohio National expands its presence in Latin America with ventures in Peru and Brazil, respectively.

2013 – 2017 The Career Agency channel more than doubles in size.

2018 Ranked #22 in the top 25 life insurance companies.¹

¹ LIMRA's Individual Life Insurance Sales Survey Recurring premium.

Gary T. "Doc" Huffman

2010 – 2012 President and CEO

2012 – present Chairman, President and Chief Executive Officer

Huffman joins the company in 2008 as vice chairman and, two years later, is elected to Ohio National's top position. Starting his career as a career agent and general agent, Huffman brings a wealth of knowledge and experience to his role. Huffman is also very involved in the community and was awarded the Paul E. Martin Community Service award in 2016 for his leadership and service.

Barbara A. Turner

2018 – present President and Chief Operating Officer

Turner joins the company in 1997 as vice president, ONESCO operations. The first woman to serve as President, she brings to the position more than 30 years of leadership experience in the financial services industry. Turner is an active community leader and serves on many boards, including American Red Cross Greater Cincinnati-Dayton Region, The Women's Fund of the Greater Cincinnati Foundation and Cincinnati State Technical & Community College.

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[Ohio National Financial Services logo]